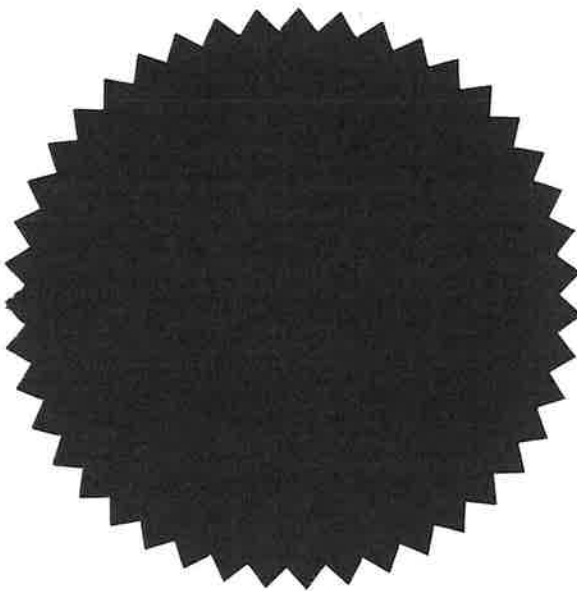


JAMAICA

No. 16 – 2020

I assent,



P. C. Allen

Governor-General.

22nd day of December 2020

AN ACT to Further Amend the Financial Administration and Audit Act.

23rd day of December 2020]

BE IT ENACTED by the Queen's Most Excellent Majesty, by and with the advice and consent of the Senate and House of Representatives of Jamaica, and by the authority of the same, as follows:—

1. This Act may be cited as the Financial Administration and Audit (Amendment) (No. 2) Act, 2020, and shall be read and construed as one with the Financial Administration and Audit Act (hereinafter referred to as the principal Act) and all amendments thereto.

Short title
and
construction.

Amendment
of section
48CA of
principal Act.

2. Section 48CA of the principal Act is amended—

- (a) in subsection (1)(a) by deleting the words “three and a half” and substituting therefor the word “three”;
- (b) in subsection (1)(b) by—
 - (i) deleting the words “reach or exceed three and a half” and substituting therefor the words “exceed three”;
 - (ii) deleting from sub-paragraph (ii) the words “and a half”;
- (c) by deleting subsection (1)(f) and substituting therefor the following—
 - “ (f) the cumulative deviations referred to—
 - (i) in paragraph (a) shall be corrected over a period of three financial years;
 - (ii) in paragraph (b) shall be corrected over a period of four financial years.”;
- (d) by deleting subsection (2) and substituting therefor the following—
 - “ (2) There shall be a recalibration every three years, and where a period occurs during which compliance with section 48C (1)(a) and (b) is suspended in accordance with section 48C (2) then recalibration shall take place at the end of the applicable period referred to in subsection (1)(f).”.

Amendment
of section
48A of
principal Act.

3. Section 48A of the principal Act is amended in subsection (1) in the definition of “recalibration” by deleting the words “March 31, 2026” and substituting therefor the words “the date specified in section 48C(1)(b)”.

Passed in the Honourable House of Representatives this 15th day of December, 2020 with two (2) amendments.

M. DALRYMPLE PHILIBERT
Speaker.

Passed in the Senate this 18th day of December, 2020.

THOMAS TAVARES-FINSON, OJ, CD, QC, JP
President.

This printed impression has been carefully compared by me with the authenticated impression of the foregoing Act, and has been found by me to be a true and correct printed copy of the said Act.

Sgd. Valrie A Curtis
Clerk to the Houses of Parliament. (Acting)

